

CRYPTX

Whitepaper

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Introduction

Crypto-currencies

Crypto-currencies, specifically blockchain-enabled ones, have proven to be a groundbreaking technology in society today, yet it is still in the early stages of adoption. Consequently, many new crypto-currency concepts are being marketed to bridge the gap between technical complexity and usability on the blockchain.

The potential in this fast-growing market, along with the increasing acceptance of crypto-currencies, makes new projects extremely appealing for start-ups and participants alike. The market for crypto-currencies is still maturing; simply trading crypto-currency can be a burden for many potential users due to security concerns and identity verification difficulties.

Having easy-to-use, secure crypto-currency technology that integrates P2P exchange between the fiat and crypto worlds, with cold, secure storage of user funds enables our users to enjoy an above-average level of income and to participate in an asset with potential for gross profits in the medium to long term.

CryptX provides its holders with the unique opportunity to benefit from an enhanced level of Bitcoin income paid direct to their Bitcoin wallet, along with participation in the private nature of decentralised blockchain-based capital appreciation.

Introducing CryptX

CryptX is a highly-differentiated crypto-currency in a crowded landscape. Navigating that landscape can be a daunting task for any potential subscriber.

Put simply, CryptX is different, because it provides its holders with an income stream, paid in Bitcoin, in a similar way to dividend-paying shares, or cash deposits which pay interest (remember them?).

Holders receive quarterly payments of Bitcoin directly into their wallet, providing CryptX holders with an attractive level of income. At the end of the period, the holders will hold their CryptX tokens, which it is anticipated will have increased in value, in line with overall crypto-currency prices over the 2 year term.

Why CryptX?

CryptX takes advantage of blockchain technology and has all the security and privacy advantages of Bitcoin and other well-known crypto-currencies. However, it has the additional advantages of an income stream, return of capital, and exposure to capital appreciation in the CryptX token itself. Hence, it presents an excellent way for the sophisticated crypto-subscriber to diversify his risk and be paid income.

Our management team has strength in depth - the CEO has over 30 years of experience in Financial Technology, and a proven track record in building businesses and teams from inception to operation and on to trade sale, unlocking significant value for shareholders. He is also an advisory board member at another FinTech startup, which has grown its valuation over 5 times in the past 2.5 years.

Our CTO is infused with knowledge of the very latest developments in cutting-edge technology, and has already deployed his very significant skills to build and operate a full-scale token mining operation.

We have a strong pipeline of advisory board members. Details to be confirmed in due course.

Our COO has many years of experience in company operations, compliance and regulatory matters, budget tracking and cost control, and overall business administration.

We offer our partners the opportunity to directly liaise with senior management on matters such as strategy and operational efficiency, and welcome visits to our premises subject to security verification and a demonstrated level of participation in the ICO tokens. Management expects to issue quarterly progress reports to token holders in order to provide operational transparency and strategic relevance.

CryptX is much more than just a token - it presents a unique value proposition to the growth focussed and knowledgeable subscriber.

Company Background

CryptX is issued and administered by CryptX Limited, a wholly-owned subsidiary of TXG Limited, which is a private company registered in the Republic of Ireland with CRN 621801. TXG owns a portfolio of services, including a crypto-currency mining operation MineX Mining Limited, and a data services group, DataX Technology Limited. These two companies are both registered in the Republic of Ireland.

MineX Mining will provide services to CryptX in order to efficiently mine the CryptX token, thus providing liquidity for token subscribers after the initial term expires. MineX will also oversee the process of on boarding the CryptX token to a number of mining pool operators in order to facilitate further market liquidity.

DataX Technology will provide the market with pricing data in order to assist subscribers with price discovery and asset valuation. Initial subscribers to CryptX will receive a complimentary subscription to DataX for the duration of the initial term.

Our Goals

- To expand our data centre, using funds raised during our ICO, providing effective solutions to give the subscriber a faster yield
- To pay for all hardware, rent, electricity and equipment in Bitcoin/Alt Coin
- To continue to use the most profitable and advanced technology available within the crypto-currency industry, and that are scaleable anywhere in the world
- To always be transparent to our stakeholders, by way of social media channels and subscriber newsletters
- Open invitation to our stakeholders to visit our data centre
- To recruit and retain the best talent in their field

Detailed Example

Initial investments in CryptX will take the form of units, where each unit consists of 2 CryptX tokens. One token will pay a yield, whereas the second token will pay no yield.

The subscription will be made in Bitcoin from the CryptX website, users will be able upload electronic copies of documents in order to verify their identity.

Upon receipt of the Bitcoin, subscribers will be issued with documentation confirming their subscription, details of their token holdings, and transfer schedule for their yield. All yield transfers will be made in Bitcoin to the wallet address supplied. It is extremely important that all subscribers take great care to ensure that they provide the correct wallet address.

Yield transfers will be made 4 times per calendar year, on the dates confirmed, except for the first transfer which will be paid 16 weeks after receipt of the initial Bitcoin subscription. The payment of Bitcoin to token subscribers are derived from the natural yield which arises as a consequence of the company's mining operation, which is distinct from any subscriptions to the token themselves.

Initial subscription must be for a minimum Bitcoin amount, and must be in whole number multiples of this Bitcoin amount. The exact value of the minimum subscription amount will be shown to the subscriber at the time that they make their subscription, however, by way of guidance, the minimum subscription amount is expected to be the Bitcoin equivalent of 150 EUR.

The initial term period will be 24 months from the date of the first yield transfer. After the initial period has expired, the yielding token will convert into a non-yielding token, on a 1:1 basis. Thus, the subscriber will now hold 2 CryptX tokens for each unit purchased, and will have received yield during the period.

By way of guidance, CryptX expects to pay a very attractive level of yield on the Special ICO tokens and anticipates that this will be at least 12% per annum, that is 1200% greater than you would generally get from a cash deposit account. The company expects that, subject to market conditions, it should be able to pay its subscribers a higher yield than this initial guidance, however, it reserves the right to confirm Special ICO token Bitcoin transfer amounts closer to the time of each quarter transfer.

If you consider a bank account in most developed countries, you may receive at most 1% from the bank in interest per annum, however, that is in an economic environment where inflation is running at around 3-4% per annum, which means that you are guaranteed to lose 2-3% per annum in the real purchasing power of cash deposits in a bank.

In these circumstances, you would also be at risk of the sudden imposition of capital controls, which would limit access to the money that you have in the bank. Blockchain based token holdings have no such risk of capital controls, since they are inherently decentralised and are not subject to the actions of governments, meaning that your tokens will be secure and under your control.

The issued nominal value of each CryptX token will be EUR 0.50, which combined with the quarterly funding target of EUR1,750,000 means that we intend to issue 3,500,000 tokens per quarter; 10,500,000 during calendar year 2018.

Over the total initial term of 24 months the company intends to issue 21,000,000 tokens, however architecturally there is no current planned upper limit.

Incentives - Early Subscription

The company expects initial demand for the CryptX tokens to be strong, however we offer a limited number of initial tokens on preferred terms, to participants who satisfy the criteria for early investment. This to take the form of a bonus issue of coins which will be added to the number of tokens purchased when you subscribe to one of our plans.

	Tier 1	Tier 2	Tier 3	Tier 4
Minimum	150	690	3240	5000
Bonus allocation	0%	10%	15%	20%
Cut-off date	9 May 2018	9 May 2018	9 May 2018	9 May 2018

CryptX Roadmap & Future Development

The company expects to issue further tokens in future, thus providing additional opportunities for sophisticated participants to manage their crypto-currency exposure in a highly differentiated fashion.

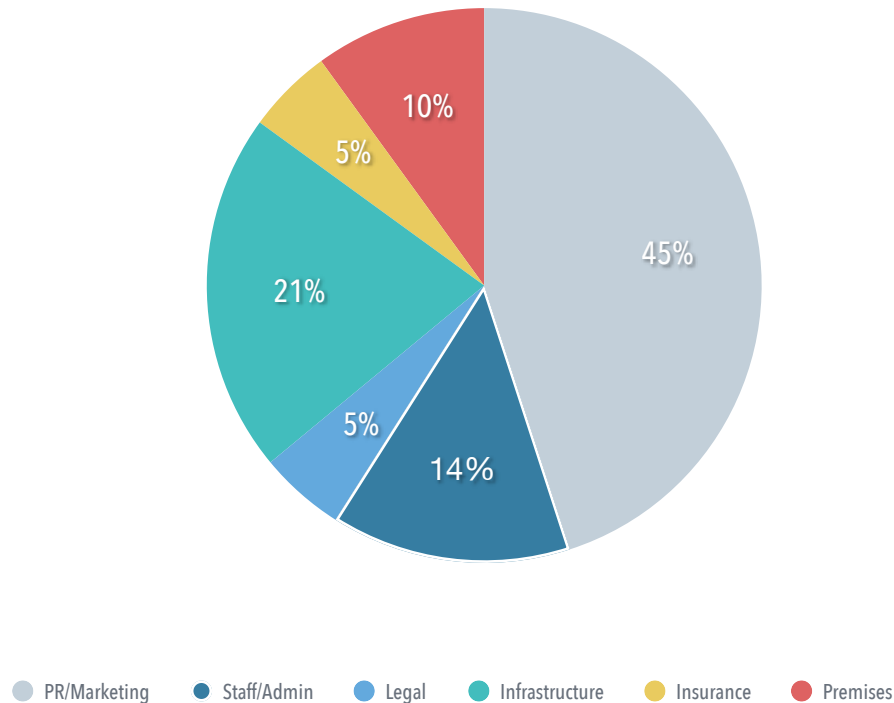
We see a world, in the not-too-distant future, where the role played by today's banks is no longer relevant. When a payer and a payee can pay for goods and services directly, why is a 'middle-man' (a bank) needed?

Pursuant to this vision, which we know is shared by many others, the Company plans to develop targeted services which were once the exclusive preserve of banks, since they are already on the path to disintermediation. Foremost amongst these services is the provision of market-making and a secondary market liquidity platform, which will introduce a 'trading desk' function for crypto-currencies.

Whilst the Company does not expect to build an exchange for these products, it plans to partner with exchanges to allow it to make markets in derivative products such as options on crypto-currencies including Bitcoin, Ethereum, and CryptX. These price discovery mechanisms will facilitate the provision of liquidity for token-holders, in addition to the access to liquidity conferred by an exchange.

The Company expects the market-making and trading activity to be a very significant driver of profitability, and expects that a further Coin Offering will likely take place to help fund the capital requirements of this business. The Company would be happy to enter into discussions in good faith with those token holders who are interested in further participation rights, on a preferential, pre-emptive basis.

Projected allocation of costs



Legal Disclaimer

Please read the following notice carefully, it is an integral part of this Whitepaper document issued by CryptX Limited, an exempted company incorporated and existing under the laws of the Republic of Ireland (hereinafter - "Distributor"). This notice applies to all persons who read this document. Please note this notice may be altered or updated.

The Whitepaper does not constitute any relations between you (hereinafter - "you" or "Holder") and the Distributor. Acquiring of the CryptX tokens is available only after accepting the Terms of token sale (hereinafter - "T&C").

Acquisition of CryptX cryptographic tokens does not present an exchange of crypto-currencies for any form of ordinary shares of the Distributor and a Holder of CryptX cryptographic tokens is not entitled to any guaranteed form of dividend, Holders of CryptX tokens are only entitled to certain rights within the T&C.

CryptX tokens are not intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort, and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction.

This Whitepaper is for information purposes only. The contents of this Whitepaper are not a financial promotion. Therefore, none of the contents of this Whitepaper serves as an invitation or inducement to engage in any sort of investment activity.

Prospective acquirers of CYX tokens should carefully consider and evaluate all risks and uncertainties associated with the crypto-currencies, CryptX Limited and their respective businesses and operations, the CryptX tokens and the CryptX Initial Coin Offering.

Familiarise yourself with all the information set out in this Whitepaper, Risk Notice and the T&C prior to any purchase of CryptX tokens.

Ensure that you are aware of all of the would be risks prior to obtaining CryptX. The Risk Statement details all potential risks that you should consider. We recommend that you seek independent financial advice before engaging in any sort of business endeavour.

Risk Statement

No regulatory authority has examined or approved any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements, or rules have been complied.

To the maximum extent permitted by the applicable laws, regulations and rules, CryptX Limited and its affiliates and their respective officers, employees or agents will, in relation to the website and CryptX tokens, not be liable for any damages of any kind, including, but not limited to, direct, consequential, incidental, special or indirect damages (including but not limited to lost profits, loss of revenue or third party loss whether foreseeable or otherwise, trading losses or damages that result from use or loss of use of the website and CryptX Tokens).

For the avoidance of doubt, The Distributor expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from:

- (i) reliance on any information contained in this document,
- (ii) any error, omission or inaccuracy in any such information,
- (iii) any action resulting therefrom, or
- (iv) usage or acquisition of products, available through the website.

You acknowledge and agree that you are not purchasing CryptX tokens for purposes of investment, speculation, as some type of arbitrage strategy, for immediate resale or other financial purposes.

Some of the statements in the Whitepaper include forward-looking statements which reflect the Distributor's current views with respect to execution roadmap, financial performance, business strategy and future plans, both with respect to the Distributor and the sectors and industries in which the Distributor operates.

Statements which include the words "expects", "plans", "believes", "projects", "anticipates", "will", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the Distributor's actual results to differ materially from those indicated in these statements.

These factors include but are not limited to those described in the part of the T&C

entitled "Risks", which should be read in conjunction with the other cautionary statements that are included in the T&C. Any forward-looking statements in the Whitepaper reflect the Distributor's current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the Distributor's operations, results of operations and growth strategy. These forward-looking statements speak only as of the date of the Whitepaper.

Prospective buyers of the CryptX tokens should specifically consider the factors identified in the Whitepaper and T&C which could cause actual results to differ before making a purchase decision. No statement in the Whitepaper is intended as a profit forecast and no statement in the Whitepaper should be interpreted to mean that the earnings of the Distributor for the current or future years would be as may be implied in this Whitepaper.